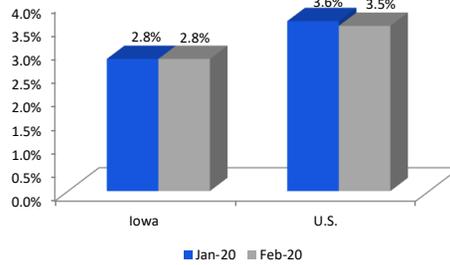


# Status of the Iowa Workforce and Economy

## Upcoming 2020 News Release Schedule

Reference Month	Statewide News Release	Local Area News Release
Jan	Mar 16	Mar 16
<b>Feb</b>	<b>Mar 27</b>	<b>Mar 31</b>
Mar	Apr 17	Apr 21
Apr	May 22	May 27
May	Jun 19	Jun 23
Jun	Jul 17	Jul 21
Jul	Aug 21	Aug 25
Aug	Sep 18	Sep 22
Sep	Oct 20	Oct 20
Oct	Nov 20	Nov 24
Nov	Dec 18	Dec 22
Dec	Jan 26	Jan 26

## Iowa and U.S. Unemployment Rates January 2015 - 2020



- Iowa's unemployment rate held steady at 2.8 percent in February. The state's jobless rate was 2.7 percent one year ago.
- The state's total unemployment level dropped to 49,300 in February from 49,700 in January.
- The U.S. unemployment rate fell slightly to 3.5 percent in February.

## Regular Unemployment Insurance Average Duration\* Twelve Month Moving Average



\*Average Duration: The number of weeks compensated for a twelve month period divided by the number of first payments for the same period.

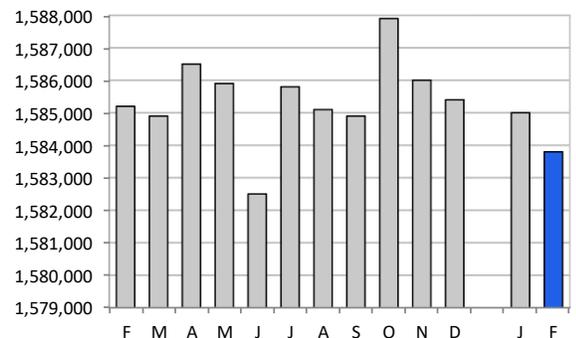
- The average duration for regular UI benefits for the twelve months ending February 2020 was 12.3 weeks. The past few months recorded the lowest average durations since 2009.
- The record duration was 16.5 weeks for the twelve months ending March 2010. The maximum duration for most individuals is 26 weeks.

- Iowa establishments lost 1,200 jobs in February. This marks the fourth straight loss for the state.
- Construction shed 1,000 jobs in February. This loss follows unusually large gains over the prior two months.
- Transportation and warehousing fueled a loss of 800 jobs in the trade and transportation super sector.
- Professional and business services continues to trend down and shed 400 jobs in February. This is the fourth straight month for losses.
- Financial activities again added jobs this month (+500). This sector is now 600 jobs higher than last year.
- Education and health care gained 400 jobs in February. This sector is down 1,500 versus last year due mostly to education shedding jobs.
- Compared to last year, leisure and hospitality has gained 3,000 jobs thanks mostly to accommodations and food services. Professional and business services and trade and transportation are each down 2,900 jobs.
- U.S. total nonfarm employment advanced by 273,000 jobs in February.

## Iowa Nonfarm Employment Seasonally Adjusted

Year	Month	Iowa Statewide Employment	Manufacturing Employment
2019	Jul	1,585,800	226,600
	Aug	1,585,100	226,100
	Sep	1,584,900	225,600
	Oct	1,587,900	226,600
	Nov	1,586,000	226,500
	Dec	1,585,400	225,300
2020	Jan	1,585,000	223,900
	<b>Feb</b>	<b>1,583,800</b>	<b>223,700</b>

## Iowa Total Nonfarm Employment February 2019 - February 2020



## Iowa Workforce Development

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